

Ed
OSA-0386-65
#1446

REPLY TO:
Auditor General Representative (APL)
P. O. Box 8155
S. W. Station
Washington, D. C.

25 January 1965

WE-1025

25X1A

SUBJECT: Advisory Report of Final Audit



TO : Contracting Officer

1. This is the final audit report under CPFF contract No. AF33(657)-7351 dated 9 April 1962. It provided for a study and preliminary design work. Work started 26 February 1962 and was completed 1 June 1962.

2. The results of audit follow:

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Costs claimed P. V. Nos. 1-10

Costs to be claimed final P. V. No. 11

Fixed fee claimed P. V. Nos. 1-10

Fixed fee to be claimed final P. V. No. 11

Total amount approved by Auditor



3. Allowable costs were determined based on ASPR, Section XV, Part 2 and other terms of the contract.

4. There are no unclaimed wages, unclaimed deposits, un-presented checks or known potential credits or refunds.

5. There are no known General Accounting Office notices of exception. None are anticipated.

6. The contractor advised that all accountable materials under the contract have been disposed of. There are no residual materials.

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7. The above comments and approval are subject to [redacted] payment of Itek Corporation's final invoice No. 3 dated 21 October 1964 of \$3,554.55 under [redacted] Subcontract No. 86 HE 36-21533.

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[redacted]
Auditor General Representative (APL)

Follow-up efforts to close out Contract WE-1025

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Several follow-up efforts have been made with [redacted] to get the final billing and other required data to close out this contract. The latest follow up was on 4 Sept 1964. According to [redacted]

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the final billing under a major subcontract with ITEK has not yet been received by him. ITEK has not settled its overhead rates for the periods involved. Bob is making a follow-up with ITEK to get a final statement using overhead rates that are being accepted currently by DIA auditors to close out CPFF contracts. As soon as this is received he will submit it to us for review and if found acceptable, he can then go ahead with his final claim under the prime contract (WE-1025). We hope to have this matter settled shortly [redacted]

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4 Sept 1964

~~SECRET~~

OSA-1610-63

25 March 1963

Dear Bob,

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We are desirous of closing out Contract No. WE-1025 covering the ninety (90) day study you conducted on the [redacted] which ended last June. I would appreciate your submitting a final claim for costs incurred under this contract as soon as possible. In the event final overhead rates have not been negotiated for the time period involved, please use rates contemplated or proposed to the cognizant Audit Agency. It is anticipated that settlements can be reached even though final rates are not available. Upon receipt of your claim, our Auditor will conduct an examination of your records. If you have any residual material please advise and disposition instructions will be issued.

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Wendell

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CD/OSA-DD/R: [redacted]

Distribution: Cy 1 - [redacted]

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2 - CD/OSA WE-1025 Prop. Sec.
3 - [redacted]
4 - AF Auditor
5 - BFB/OSA
6 - RB/OSA